

Pig Marketing Summary

w/c 01.10.23



European Prices (p/kg.dwt)	01/10/2023	Movement on week
European Av	187.1	-2.55
Belgium	176.66	-5.96
Denmark	144.9	-0.66
France	207.85	-2.89
Germany	194.53	-0.76
Ireland	199.72	-4.25
Holland	181.04	-2.18
Spain	202.14	-4.17

Weaner Pig Marketing Summary

Weaner and stores continue to move, with some buyers looking at other options to maintain consistent supply going forward.

Spot Weaner Prices (£/pig ex. farm)	w/c 01.10.23	Previous week
7kg Pig	£50.00- £55.00	£50.00- £55.00

With the SPP falling again this week for the 5th week in a row, the pressure is on. With the quoted lack of demand from the processors, combined with the added number of pigs currently on offer.

The SPP has fallen by 2.2p/kg over the last 5 weeks but this is significantly lower than the European price drop, combine this with the wheat price below the £200 mark easing the pressure on the cost of production, the price is going to continue to be under the cosh for a while!

The fresh meat markets are reporting the same story, quoting lack of demand, even after the schools have re-opened their doors. AHDB's 'Feed Your Family for Less with Pork' campaign returns this week, with a stronger 'British' message. Let's see if this helps pick up the demand going forward.

Cull sow prices stand on this week after a fall last week.

	This week	Change on week	Last week	Last year
GB SPP	223.46	-0.28	223.74	200.01
SPP Sample	62.974	-63,601	63,664	56,870
Tribune Spot Bacon	224.41	-0.65	225.06	204.48
GB SPP Weight	89.53	-1.86	91.39	90.17
GB SPP Probe	11.3	-0.20	11.5	11.8
Euro / £ (p)	86.45	-0.34	86.79	88.3
Cull Sows	114-125	N/C	114-125	73-75

Week Ending 23.09.23	Units	Current	Change on Week	Change on Year
GB Clean pig slaughterings (estimated)	Head	164,400	-1,800	28,800